

**Royal Society of Antiquaries
of Ireland (RSAI)**

**Financial Statements
for the year ended
31st December 2015**

FITZGERALD & ASSOCIATES
Certified Public Accountants
Statutory Auditors,
6 Sullivan's Quay, Cork.
Tel: (021) 4963877 Fax (021) 4310273

ROYAL SOCIETY OF ANTIQUARIES OF IRELAND

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ROYAL SOCIETY OF ANTIQUARIES OF IRELAND

Officers and other information

President:	Dr. Rachel Moss
Hon. Treasurer:	Dr. Brian Dornan
Hon. Gen. Secretary:	Ms. Michael Ann Bevivino & Ms. Aighleann O'Shaughnessy
Accountants:	Fitzgerald & Associates, Certified Public Accountants, Registered Auditors, 6 Sullivan's Quay, Cork.
Solicitors:	Hoey & Denning, High Street, Tullamore, Co. Offaly.
Bankers:	Bank of Ireland, Stephens Green, Dublin 2.

ROYAL SOCIETY OF ANTIQUARIES OF IRELAND

Receipts and Payments Account for the year ended 31st December 2015

	2015	2014
	€	€
Cash at 1 st January 2015	24,637	9,709
Receipts		
Subscriptions	35,890	30,243
Rent	61,420	59,825
Grants	-	6,000
Lottery	-	3,260
Sales/Publications		
Copyright	8,958	4,033
Other Sales	-	371
Archives Grant		
House Restoration Donation	46,470	10,100
Transfer from Bevir Trust	-	887
Finance Income		
Investment Income	10,496	8,602
Revenue tax refunds	1,077	4,358
Members Activities		
Excursions	25,501	22,476
Library & Book Services		
Book Sale	83	2,060
Sundry Income	40	715
	-----	-----
	214,572	162,639
	=====	=====

ROYAL SOCIETY OF ANTIQUARIES OF IRELAND

Receipts and Payments Account for the year ended 31st December 2015

<u>Expenses</u>	2015 €	2014 €
Building Services		
Insurance	9,781	8,079
Light & Heat	7,536	6,135
Maintenance of Premises	2,100	3,380
Cleaning and Maintenance Services	7,548	7,595
Local Property Tax	-	1,200
Building Projects		
House Survey	-	7,872
Refurbishments	21,167	-
Library Services		
Memberships	1,687	995
Library Expenses	4,450	3,522
Book Purchases	608	521
Book Storage	1,825	1,762
Office Services		
Salaries incl. PRSI	40,395	28,616
Officers Insurance	918	918
Telephone/Internet	1,778	1,646
Postage Office Services	2,102	1,990
Other Office Services	2,139	2,995
Printing Office Services	956	561
Stationery Office Services	2,136	667
Photocopier & IT Equip.	765	3,471
Travel & Subsistence	5,199	-
Journal		
Printing	13,250	16,000
Postage Journal	6,345	6,548
Financial Services		
Bank Interest & Charges	750	521
Loan Repayments	7378	7,378
Professional Fees	1,230	1,107
Bevir repayment	-	1,511

ROYAL SOCIETY OF ANTIQUARIES OF IRELAND

Receipts and Payments Account for the year ended 31st December 2015

	2015 €	2014 €
<u>Expenses</u>		
Projects		
Publications	400	840
Events		
Lectures	1,200	900
Outings	17,475	20,832
Other Expenses		
Sundry	-	-
Lotto Prizes	-	600
Cash 31st December 2015	53,454	24,477
	-----	-----
	214,572	162,639
	=====	=====

Approved by the Board on _____

Dr. Rachel Moss
President

Dr. Brian Dornan
Honorary Treasurer

ROYAL SOCIETY OF ANTIQUARIES OF IRELAND

Bank and Cash for the year ended 31st December 2015

	2015	2014
	€	€
Balance on RSAI Current Account	20,595	24,477
Balance on RSAI Deposit Account	32,713	14
Balance on RSAI Fixed Term Deposit	146	146
	-----	-----
	53,454	24,637
	=====	=====

<u>Bevir Deposit Account</u>	2015	2014
	€	€
Opening Balance	6,762	4,056
Dividends Received	2,218	2,082
Interest Received	-	-
Transfer to RSAI Current a/c	-	(887)
Transfer from RSAI	-	1,511
	-----	-----
Closing Balance	8,980	6,762
	=====	=====

<u>Bevir Fixed Term Deposit Accounts</u>	2015	2014
	€	€
Opening Balance	749	749
Transfer to RSAI Current a/c	-	-
Interest Received	-	-
	-----	-----
Closing Balance	749	749
	=====	=====

In 2008 the society transferred a net amount of €33,635 from the Bevir bank accounts to the society current account. The society acknowledges these funds are due to be repaid to the Bevir account at the discretion of the Council.

As at the date of this report dividend income of €4,300 earned from the portfolio of investments of the Bevir Trust in respect of the two years ended 31st December 2015 requires to be transferred from the Society's general bank working account.

<u>Sheppard Fund Account</u>	2015	2014
	€	€
Opening Balance	1,044	1,044
Interest Received	-	-
Transfer to RSAI Current a/c	-	-
	-----	-----
Closing Balance	1,044	1,044
	=====	=====

Approved by the board on _____

Dr. Rachel Moss
 President

Dr. Brian Dornan
 Honorary Treasurer
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ROYAL SOCIETY OF ANTIQUARIES OF IRELAND

Accountants Report

We have compared the attached cash account with the books and records of the Society and we confirm that they are in accordance therewith.

Fitzgerald & Associates
Certified Public Accountants,
6 Sullivans Quay,
Cork.

Date: _____

ROYAL SOCIETY OF ANTIQUARIES OF IRELAND

Schedule of Investments at 31st December 2015

Amount	Details	Market Value	
		2015	2014
		€	€
5,800	Shares – Diageo plc	146,062	150,052
15,962	Shares – Bank of Ireland	5,395	4,996
30.62	Input Product Funds Units	28,829	24,467
15,000	Shares – Blackrock North	23,298	22,662
20,000	Shares – New City High Yield	15,193	16,525
4,200	Shares – Student Living	7,776	-
-	Held in Cash	5,923	2,237
		-----	-----
		232,476	220,939
		=====	=====

ROYAL SOCIETY OF ANTIQUARIES OF IRELAND

Bevir Fund Account

Schedule of Investments at 31st December 2015

Amount	Details	Market Value	
		2015	2014
		€	€
129	Shares - IHG	4,651	4,313
658	Shares – Diageo	16,570	15,672
240	Shares – Experian	3,910	3,366
167	Shares – Rio Tinto plc	4,484	6,455
287	Shares – Royal Dutch	6,007	8,257
200	Shares – Unilever plc	7,940	6,772
3,080	Shares – Grafton Group	30,917	25,319
	Cash	2,224	2,694
		-----	-----
		76,703	72,848
		=====	=====

ROYAL SOCIETY OF ANTIQUARIES OF IRELAND

Accounts for the year ended 31st December 2015

Schedule of Dividends received and lodged to Current Account

	2015 €	2014 €
Diageo plc	4,085	3,997
Blackrock North	834	549
New City High Yield	1,196	1,039
Fees	72	-
Input Property Fund	1,371	935
	-----	-----
	8,278	6,520
	=====	=====
Bank Term Loan	€	€
Opening Balance	7,715	14,305
Interest Charged	316	788
Repayments	(7,378)	(7,378)
	-----	-----
Closing Balance	653	7,715
	=====	=====

This loan is being repaid by a monthly direct debit of €15. At the accounting year end there was a further monthly payment outstanding.

ROYAL SOCIETY OF ANTIQUARIES OF IRELAND

Accounts for the year ended 31st December 2015

Schedule of Dividends received Bevir Portfolio

	2015 €	2014 €
Experian	84	65
Diageo	501	417
Royal Dutch Shell	488	404
Unilever	240	224
Grafton Group	479	349
Rio Tinto	336	249
IHG	90	374
	-----	-----
	2,218	2,082
Fees	-	-
	-----	-----
	2,218	2,082
	=====	=====